

Subject:	Capital Resources and Capital Investment Programme 2009/10		
Date of Meeting:	12 February 2009		
Report of:	Interim Director of Finance & Resources		
Contact Officer:	Name:	Mark Ireland	Tel: 29-1240
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Key Decision:	Yes	Forward Plan No. CAB6527	
Wards Affected:	All		

1. SUMMARY AND POLICY CONTEXT:

- 1.1 The purpose of the report is to inform Cabinet of the level of available capital resources and to recommend a Capital Investment Programme for 2009/10 to Budget Council. The capital programme is set in the context of the Medium Term Financial Strategy approved by this Cabinet.
- 1.2 In December 2008, the government confirmed the allocations within the Local Government Capital Finance Settlement for 2009/10. This sets out the level of borrowing the government is prepared to support through revenue grant for the financial year and the level of government capital grants.
- 1.3 This report includes the use of revenue contributions and general reserves to support capital investment and should be read in conjunction with the General Fund Revenue and Council Tax and the Housing Revenue Account Budget 2009/10 reports.

2. RECOMMENDATIONS:

- 2.1 To recommend to Council the following:-
 - The Capital Investment Programme for 2009/10 and note the estimated resources in future years as detailed in appendix 2.
 - To allocate £0.65m resources in 2009/10 for the Strategic Investment Fund and agree the allocation of Strategic Investment Fund resources as set out in paragraph 3.17.
 - To allocate £0.685m for the ICT fund.

- To allocate £1.0m for the Asset Management Fund.
- To allocate £0.5m toward the Brighton Centre redevelopment reserve.
- The potential use of unsupported borrowing as set out in Table 4.

3. RELEVANT BACKGROUND INFORMATION/CHRONOLOGY OF KEY EVENTS:

Context

- 3.1 The capital programme is funded through a combination of government grants, supported and unsupported borrowing, capital receipts and reserves and revenue contributions. During 2008/09 the level of capital receipts that the council received fell dramatically as a result of the current economic climate and a decline in the property market. The level of sales of council homes through 'right to buy' has been severely affected by the current market conditions in house prices and the reduction in the availability of mortgages; during 2008/09 the gross receipts will be £0.7m compared with £7.4m and £6.6m in the previous two years for 'right to buy' sales alone. The trend of lower capital receipts is expected to continue in the medium term and will impact on the resources that are available for capital investment.
- 3.2 The agreed policy of the council is to set a fully funded General Fund Capital Investment Programme for 2009/10 to 2011/12. The expectation of lower capital receipts for the foreseeable future have been factored into the capital programme through a combination of reallocation of resources and a review of the capital strategy and are detailed within this report.

Capital Resources

- 3.3 A fully financed Capital Investment Programme is proposed for 2009/10 assuming that existing approved capital projects spend in-line with their budget. As listed in Table 1 below for both 2009/10 and 2010/11 the programme will be financed using borrowing, government grants, capital receipts, capital reserves and revenue contributions. Further details on each source of funding are given in appendix 1. The position for 2011/12 is less clear because this falls into the next spending round, however, estimates for government grants and borrowing allocations have been included in appendix 2 of this report for information.
- 3.4 Capitalisation Directions were allocated during 2008/09 by central government to allow local authorities to address revenue costs associated with equal pay compensation settlements. A combination of the use of reserves and borrowing are to be undertaken by the Council to meet this liability and the financial consequences were reported to Council on 29th January 2009. This has been included in the 2008/09 capital programme and therefore is not reflected within the 2009/10 capital programme.

Table 1. Capital Resources	2009/10 £'000	2010/11 £'000
Supported Borrowing	8,107	7,375
Capital Grants	32,169	26,988
Total Government Support	40,276	34,363
Capital Receipts	3,273	542
Potential Capital Receipts from LDV to improve council housing stock (up to £45m over 5 years)	15,663	4,507
Capital Reserves	3,277	691
Specific Reserves	615	0
External Contributions	983	0
Direct Revenue Funding – Major Repairs Allowance	9,352	9,300
Direct Revenue Funding – Housing Revenue Account	4,854	3,700
Direct Revenue Funding – Service Departments	1,758	1,920
Unsupported Borrowing	3,995	2,990
Capital Resources to Invest in Capital Programme	84,046	58,013
Possible Unsupported Borrowing to support LDV (for the reasons described in paragraph 3.8)	23,219	7,436
Total Capital Resources	107,265	65,449

- 3.5 The supported borrowing should result in additional formula grant for the council to help fund the additional financing costs. However, the council is at the grant floor and therefore receives no additional revenue support for this borrowing. The cost to the council of financing the 2009/10 supported borrowing allocation is £0.2m in 2009/10 as a part year cost and £0.8m per annum thereafter for the full year effect.
- 3.6 The Capital Strategy has been reviewed and supported borrowing allocations have been reassessed and allocated over priority areas of investment. Details of corporate funds and supported borrowing allocations are detailed further within this report and appendices.
- 3.7 The three year capital programme includes additional investment in the following areas:-
- Over £150m will be invested in vital investment in schools, transport and other infrastructure over the next three years.
 - £9.8m over three years to improve housing conditions for vulnerable people in private housing. This is a result of a successful bid by the Brighton & Hove and East Sussex Together partnership to the Regional Housing board. The focus will be on raising private sector housing conditions to decent home standards,

improving energy efficiency to combat fuel poverty and reduce carbon emissions.

- A successful bid for over £1m of government funding for providing extra care facilities at Vernon Gardens for disabled people aged between 19 and 65 years old. This will be achieved in partnership with the Guinness Trust.
- Developing a solution for the future management of Foredown Tower which will safeguard its future and minimise future investment and costs to council tax payers. The Hove and Adur Sea cadets will take on the management of the Tower for community use and to develop training opportunities for young people while at the same time maintaining the Tower as a visitor and educational attraction. The cadets are being encouraged to consider the option of establishing a community development trust for running the Tower in the future.

3.8 In September 2008 Cabinet approved the setting up of the proposed Local Delivery Vehicle to deliver key strategic housing and corporate priorities and to generate funding for investment in the HRA to improve council homes and assist the council in meeting the Decent Homes Standard. Two funding options have been explored namely private sector funding or council unsupported borrowing and the preferred funding route has yet to be determined. The capital programme shown in this report includes the consequences for the capital resources and spending of both funding options.

3.9 The education capital programme will accommodate £1.0m per annum to support the bringing forward of the Building Schools for the Future programme should the bid to the government prove successful. A report will be presented to Children & Young People Cabinet Member Meeting on 2nd March 2009. Support for the development of Falmer Academy is included within the Strategic Investment Fund.

Changes to Resources

3.10 The council has received considerably more capital grant (£13.7m extra) for 2009/10 than in 2008/09. Some £10.6m of new capital grant is received through four main areas;-

- A sum of £3.1m in 2009/10 (and a further £5.5m in 2010/11) is included for the Primary Capital Programme involving investment in new and refurbished primary schools;
- An allocation of £2.0m (and a further £6.0m in 2010/11) for investment in education for 14-19 years and special needs;
- The Gypsy and Traveller Sites Grant of £1.7m is a new 100% funded grant for 2009/10 and has been included in the capital programme for Environment;
- An allocation of £3.8m for the first tranche of SEEDA grant for infrastructure works at the Community Stadium, Falmer.

Of the remainder £0.9m has been switched from supported borrowing toward capital grant for the Education Modernisation allocation and there have been

increases of £0.8m Housing Private Sector Renewal Grant and £0.5m Education Early Years and Children’s Centres.

Capital Receipts

- 3.11 Funding of the Capital Programme is dependent on the achievement of certain capital receipts over the 3-year period. The ability of the council to sustain capital investment beyond 2010/11 will depend on the generation of new capital receipts.
- 3.12 Budget Council last year agreed that from 2008/09 the net receipts from ‘right to buy’ sales would be split between funding for corporate strategic projects delivering regeneration and affordable housing opportunities and investment in housing. The first £0.5m of this income is to be used to finance support for major projects with the remainder set aside for investment in housing. However, due to the lower level of ‘right to buy’ receipts forecast in 2009/10 it is not expected to produce a net receipt of more than £0.5m.

Corporate Funds

- 3.13 Revised projections for future capital receipts should enable sufficient resources to cover allocations to corporate funds as detailed below:-

Table 2. Corporate Funds	2009/10 £'000	2010/11 £'000	2011/12 £'000
Strategic Investment Fund (SIF)	650	750	1,000
Asset Management Fund (AMF)	1,000	1,000	1,000
ICT Fund	685	685	750
Brighton Centre redevelopment	500	500	1,000
King Alfred site	640	1,500	0

- 3.14 The council’s financial strategy for the redevelopment of the Brighton Centre includes annual contributions into a Brighton Centre redevelopment reserve to assist with the cashflow funding of the project during the period of development and the early years of operation of the new Centre. The fund currently stands at £3.0m and contributions of £0.5m per annum for the next two years followed by annual contributions of £1.0m are sufficient to meet the requirements of the current business case and the latest project timetable.
- 3.15 In 2007 a total of £3.0m was earmarked from the capital programme over 2008/09 and 2009/10 for the Housing Enabling Programme and sustainable transport both linked to the King Alfred development. A sum of £0.86m in 2008/09 has been committed and £0.64m has been earmarked in 2009/10 for urgent health and safety works at the King Alfred. The remaining £1.5m in 2010/11 is available for further works at the leisure centre and / or to support the redevelopment of the site.

Strategic Investment Fund

3.16 It is proposed to allocate £0.65m to the Strategic Investment Fund in 2009/10.

3.17 The council has ongoing commitments to major projects that require financial support to enable their progression. The financial support takes the form of legal fees and specialist advisors for finance, design, architectural, transport, engineering and other external specialists. It is proposed that £0.650m be allocated to support major projects for 2009/10 as detailed below:-

Table 3. Major Projects	Funding Required £'000
Brighton Centre redevelopment	275
Falmer Academy	200
King Alfred development	70
Community Stadium	90
Preston Barracks regeneration	85
Black Rock development	60
Circus Street development	65
Open Market development	144
I360 / West Pier	25
City College	25
Historical Records Office - The Keep	20
Falmer Released Land	30
London Road	15
Edward Street / American Express	15
Total funding	1,119
Less b/f from major projects 2008/09	469
Total funding from SIF	650

ICT Fund

3.18 It is proposed to allocate £0.685m resources to the Information and Communication Technology (ICT) Fund to finance the cost of improvements in ICT. The ICT Fund is traditionally £0.75m per annum, however, a sum of £0.065m in both the 2009/10 and 2010/11 ICT fund was reprofiled into 2008/09 to enable the purchase of an

Enterprise Licence Agreement - the early purchase of this licence allowed for a significant discount.

- 3.19 The allocation of the ICT fund is currently being finalised and will be subject to a further report to Cabinet.

Asset Management Fund

- 3.20 It is proposed to allocate £1.0m resources per annum to the Asset Management Fund (AMF). This includes expenditure on a range of properties covering, fire safety, health & safety, DDA responsibilities and general improvements. Bids to the fund are currently being finalised and proposals for allocations of resources to schemes will be subject to a further report to Cabinet.

Unsupported Borrowing

- 3.21 For 2009/10 it is envisaged the council will undertake unsupported borrowing to finance capital expenditure plans as detailed below:-

Table 4. Unsupported Borrowing	Borrowing Required £'000
Social Care buildings	500
Royal Pavilion stoneworks	929
Historical Records Centre – The Keep	45
Volks Railway	155
Former NCP car parks improvements	616
Replacement of vehicles & plant	1,750
Total for Capital Programme	3,995
Possible Unsupported Borrowing to support LDV (for the reasons described in paragraph 3.8)	23,219
Total Unsupported Borrowing	27,214

- 3.22 As a result of condition surveys on Social Care operational buildings an annual programme of planned works has been incorporated into the capital programme to ensure the buildings meet current standards and are fit for purpose.
- 3.23 An extensive programme of stoneworks to the Royal Pavilion is required to maintain the building and was agreed at Budget Council. The final phase of works is due to be completed in 2009/10. The estimated cost in 2009/10 is £0.929m funded through unsupported borrowing. The financing costs for this additional

borrowing will be met from the Planned Maintenance Budget (PMB). Further details of the scheme will be included in the PMB report to Cabinet at a later date.

- 3.24 The new Historical Records Centre (the Keep) is being developed in partnership with East Sussex County Council and will house archival and historical public records. Development costs of £0.045m are anticipated in 2009/10 which are to be met from unsupported borrowing. The financing costs of borrowing will be met from existing budgets within Cultural Services.
- 3.25 In 2006/07 capital funding of £0.105m was identified to assist with the refurbishment of the Volks Railway siding sheds. Further investigations concluded that the sheds were beyond repair and a single phase rebuild is required to ensure the continued operation of the railway. An additional £0.155m is required to complete this rebuild and a further report will be presented to Cabinet at a later date detailing the revised scheme.
- 3.26 Unsupported borrowing of £2.0m was approved at last Budget Council to support the management and improvements to car parks transferring to the council. The balance of unsupported borrowing in this financial year is reprofiled from 2008/09.
- 3.27 The remaining £1.75m is likely to be used to purchase vehicles for Cityclean and parking equipment if this proves to be the most cost-effective way of procurement. These assets are currently provided through operational leases and paid for through the service revenue budget.

Capital Investment Programme

- 3.28 A recommended Capital Investment Programme for 2009/10 together with the impact in future years, by project, is shown at appendix 2 to this report. Capital reprofiling arising from the 2008/09 capital programme will be incorporated into the 2009/10 programme when the capital accounts are closed in May 2009 and will be funded from existing resources carried forward.
- 3.29 Appendix 2 includes the capital spend forecasts based on Targeted Budget Management month 9 for 2008/09.
- 3.30 The financial implications of individual projects are included in the detailed reports that are submitted by service directorates for each project to allow the Executive to give their full consideration to the capital and revenue costs prior to their approval.
- 3.31 Full provision for the revenue implications arising from the proposed Capital Investment Programme has been made in the General Fund and HRA revenue budgets.

4. CONSULTATION

- 4.1 The level of consultation undertaken on individual schemes will be reported to Members when the detailed report is submitted to the Executive for approval.

5. FINANCIAL & OTHER IMPLICATIONS:

Financial Implications:

- 5.1 The financial implications are included within the body of the report.

Finance Officer consulted: Rob Allen, Strategic Finance Date 27 January 2009

Legal Implications:

- 5.2 Formulating a plan or strategy for the control of the Council's borrowing, investments or capital expenditure is the responsibility of the Executive (i.e. Cabinet.) The adoption of the plan or strategy is the responsibility of full council.
- 5.3 With regard to borrowing, credit arrangements, capital receipts and investment, the Council must comply with Part 1, Chapter 1 of the Local Government Act 2003. For example, section 3 of the Act requires the council to determine how much money it can afford to borrow

Lawyer consulted: Oliver Dixon

Date: 27 January 2009

Equalities Implications:

- 5.4 The equality implications of individual schemes included within the Capital Investment Programme are reported to Members when the detailed report is submitted to the Executive for final approval. The programme includes resources to finance adaptations to the homes of disabled people and capital projects that are designed to improve living conditions of all sections of the community, through direct investment by the council or through capital grants to the private sector. The Asset Management Fund will address access improvements to council services and buildings.

Sustainability Implications:

- 5.5 The environmental implications of individual schemes included within the Capital Investment Programme are separately reported to Members when the detailed report is submitted to the Executive for final approval.

Crime & Disorder Implications:

- 5.6 The prevention of crime and disorder implications of individual schemes included within the Capital Investment Programme are reported separately to the Executive when the detailed report is submitted for approval.

Risk & Opportunity Management Implications:

- 5.7 The risk implications of individual schemes included within the Capital Investment Programme are reported to Members when the detailed report is submitted for approval. The Risk Matrix in appendix 5 of the Revenue Budget report elsewhere on the agenda highlights some of the general risks to the Capital Investment Programme.

Corporate / Citywide Implications:

- 5.8 The report is relevant to the whole City.

6. EVALUATION OF ANY ALTERNATIVE OPTION(S):

- 6.1 The budget process allows all parties to put forward viable alternative capital investment proposals to Budget Council on 26 February. Budget Council has the opportunity to debate both the proposals put forward by Cabinet at the same time as any viable alternative proposals. All budget amendments must have been “signed off” by finance officers no later than 4pm on 24 February.

7. REASONS FOR REPORT RECOMMENDATIONS

- 7.1 The council is under a statutory duty to set its council tax and budget before 11 March each year. The recommendations to Budget Council contained within this report together with the recommendations in the revenue budget report, will enable the council to meet its statutory duty.

SUPPORTING DOCUMENTATION

Appendices:

1. Capital Resources
2. Capital Investment Programme 2009/10

Documents In Members' Rooms

1. None.

Background Documents

1. Letter from the Department for Education and Skills dated 10 October 2007.
2. Letter from the Government Office for the South East for Transport dated 27 November 2007.
3. Letter from the Government Office for the South East relating to housing allocations dated 15 January 2008.
4. Letter from the Department of Health relating to the Local Authority Personal Social Services Capital Programme dated 10 December 2007.
5. Various files held within the Strategic Finance unit. Budget and accounting files are held within Financial Services.

Capital Resources

The council's Capital Investment Programme for 2009/10 will be financed using the resources shown in the table below.

Brighton & Hove City Council 2009/10	£'000
Supported Borrowing	8,107
Capital Grants	32,169
Total Government Allocations	40,276
Capital Receipts	3,273
Potential Capital Receipts from LDV to improve council housing stock (up to £45m over 5 years)	15,663
Capital Reserves	3,277
Specific Reserves	615
External Contributions	983
Direct Revenue Funding–Major Repairs Allowance	9,352
Direct Revenue Funding – Housing Revenue Account	4,854
Direct Revenue Funding – Service Departments	1,758
Unsupported Borrowing	3,995
Capital Resources to Invest in Capital Programme	84,046
Possible Unsupported Borrowing to support LDV (for the reasons described in paragraph 3.8)	23,219
Total Capital Resources	107,265

Supported Borrowing

In December 2007 government departments announced details of their assessment of local authorities' relative need to incur capital expenditure. A total of £8.107m Supported Borrowing was allocated across the service areas of Education, Transport, Housing and Personal Social Services for 2009/10. A summary of these allocations and the split across directorates is shown below:

Brighton & Hove City Council 2009/10	Government Allocation £'000	Service Allocation £'000
HRA Regional Housing Board	1,230	1,230
Transport & Road Maintenance (LTP)	4,485	4,237
Education	2,349	2,349
Children's Social Services	43	43
Corporate Investment Funds		248
Total Capital Resources	8,107	8,107

The proposed reduction to the Local Transport Plan (LTP) will reduce the LTP programme in 2009/10 from £6.04m to £5.79m; and in 2010/11 from £6.5m to £3.02m. It is possible these reductions to planned expenditure could result in the government reducing funding allocations for the LTP in future years.

Capital Grants

In addition to supported borrowing, the government distributes capital grants towards the financing of certain capital expenditure. In 2009/10, the council anticipates that it will receive new capital grants of £25.514m. A summary of these grants is shown in the table below:

Grant	£'000
Schools Devolved Capital	2,885
Primary Capital Programme	3,075
Targeted Capital Fund	2,000
Education Modernisation Grant	922
Surestart Early Years	1,062
Children's Centres	908
Extended Schools	354
Education Technology Grant	616
Aiming High for Disabled Children	313
Youth Capital Fund	122
General Fund Housing*	3,513
Disabled Facilities Grant	660
Extra Care Housing Grant	500
Places for Change – Hostel Refurbishments	550
Transport and Maintenance	1,659
Falmer Infrastructure Grant	3,828
Waste Infrastructure	447
Gypsy & Traveller Sites Grant	1,740
Adult Social Care	360
Total	25,514

* Estimate only - awaiting confirmation

It is expected that other capital grants may be received during the year and these will be reported through Quarterly Capital Monitoring to Cabinet. Grants decided by the Regional Housing Board were announced in March of last year and a similar arrangement is expected for this year.

Capital Receipts and Reserves

The council's internal resources are generated from capital receipts and capital reserves. The council monitors these resources over a rolling three-year period, by continually updating projections and comparing these against the level of commitments within the approved Capital Investment Programme. The allocation of these resources is through the Corporate Capital Funds. Further details of these allocations are contained within the body of the report.

Specific Reserves

The introduction of a communal bin scheme in central areas of Brighton and Hove requires investment of £0.615m to fund communal bin containers and an additional vehicle. The investment will be met from the Waste PFI reserve. The savings generated by the introduction of communal bins will then reimburse the reserve.

External Contributions

The council will receive external contributions totalling £0.983m in 2009/10. These are scheme specific resources and include a European Union grant to deliver transport projects (City Vitality Sustainability) which is up to £2.2m of investment over a four-year period, for 2009/10 a sum of £0.976m has been identified. An additional sum of £0.007m will be used for investment in the Knoll Recreation Ground.

Direct Revenue Funding

The council will finance capital expenditure in 2009/10 from the General Fund and Housing Revenue Account of £15.964m. A summary of the allocations by service is shown below:

Funding	£'000
Finance & Resources - planned maintenance & Madeira lift refurbishment	838
Children and Young Peoples Trust – structural maintenance	920
Total General Fund Services	1,758
Housing Revenue Account	4,854
Major Repairs Allowance	9,352
Grand Total	15,964

Other Capital Investment

The council has also developed ways of providing capital investment in the city without having to use all of its own capital resources. It has achieved this by working in partnership with the private sector and public bodies (i.e. Lottery, Sports Council etc) whereby the capital investment is undertaken and accounted for by the private sector.

The table below identifies capital investment projects and proposed funding arrangements.

Project	Procurement Route	Investment
Black Rock	Private Sector Partnership	Circa £80m total development
Brighton Centre	In conjunction with Standard Life Investment	£100m to £150m for centre. Total development of £350m to £450m
Circus St Development	Joint development with the University of Brighton	Circa £100m Development
City College Capital Strategy	City College four site strategy with Sussex LSC funding bid	Circa £80m development
Edward Street / American Express	Private Sector Partnership	To be determined
Falmer Academy	Partnership for Schools Design and Build Framework	Circa £28m
Falmer Community Stadium	Through Brighton & Hove Albion Football Club	Circa £50m development
Falmer Released Land	To be determined	To be determined
Historical Records Centre	East Sussex County Council and Sussex University partnership	Circa 23m
i360 / West Pier	Private Sector Partnership	Circa £20m
Integrated Waste Management Project	Private Finance Initiative	Circa £300m
King Alfred development	To be determined	To be determined
London Road	Private Sector Partnership	To be determined
Open Market	Open Market Traders Association and enabling development	Circa £15m development
Preston Barracks	Regeneration through SRB and also with SEEDA	Circa £120m development

Capital Investment Programme 2009/10 to 2011/12

Appendix 2

Capital Scheme	Spend to March 2008 £'000	Approved Payments 2008/09 £'000	Profiled Payments 2009/10 £'000	Profiled Payments 2010/11 £'000	Profiled Payments 2011/12 £'000
<u>SUMMARY</u>					
Children & Young Peoples Trust	2,515	3,129	17,340	21,769	7,205
Cultural Services		1,806	1,804	2,000	4,000
Strategy & Governance		374	763	383	20
Environment	470	3,407	15,002	4,365	6,558
Finance & Resources	5,159	1,963	4,621	3,334	3,250
Adult Social Care & Housing	7,610	15,328	42,766	23,662	23,381
Corporate Items to be allocated			24,969	9,936	9,287
Total	15,754	26,007	107,265	65,449	53,701
<u>Funded by:</u>					
Supported Borrowing			8,107	7,375	7,315
Government Grants			32,169	26,988	11,198
Capital Receipts			18,936	5,049	7,461
Capital Reserves			3,892	691	0
External Contributions			983	0	0
Major Repairs Allowance			9,352	9,300	9,300
Direct Revenue Funding			6,612	5,620	5,620
Unsupported Borrowing			27,214	10,426	12,807
Total			107,265	65,449	53,701

Note - Only schemes that have an impact on the capital programme in 2009-10 and future years have been included within these tables

Capital Scheme	Spend to March 2008	Approved Payments 2008/09	Profiled Payments 2009/10	Profiled Payments 2010/11	Profiled Payments 2011/12	Total Scheme Cost to 2011/12
	£'000	£'000	£'000	£'000	£'000	£'000
<u>CHILDREN AND YOUNG PEOPLES TRUST</u>						
<u>Approved Schemes</u>						
• Extended Schools		74	615	183		872
• Surestart Early Years		158	1,967	1,062		3,187
• Childrens Centres Phase 3		20	1,322	540		1,882
• Falmer Academy – Swan Downer & caretakers flat				557		557
• Devolved Formula Capital	2,515	2,789	146			5,450
• Aiming High for Disabled Children		88	359			447
<u>New Schemes</u>						
• New Pupil Places			669	669	670	2,008
• Modernisation			2,234	2,305	2,300	6,839
• Capital funding direct to schools			2,885	2,885	2,900	8,670
• Primary Capital Programme			3,075	5,453		8,528
• Structural Maintenance			920	920	920	2,760
• Schools Access Initiative			367	367	370	1,104
• Targeted Capital Fund			2,000	6,000		8,000
• Harnessing Technology Grant			616	662		1,278
• Youth Capital Fund			122	122		244
• Children's Social Services			43	44	45	132
Total for Service	2,515	3,129	17,340	21,769	7,205	51,958

Note - If the bid for the brought forward Building Schools for the Future programme is successful an annual sum of £1.0m to support the programme will be contributed from a combination of the above resources and has yet to be identified. This will be reported to the Children & Young People Cabinet Member Meeting in March 2009.

Capital Scheme	Spend to March 2008	Approved Payments 2008/09	Profiled Payments 2009/10	Profiled Payments 2010/11	Profiled Payments 2011/12	Total Scheme Cost to 2011/12
	£'000	£'000	£'000	£'000	£'000	£'000
<u>CULTURAL SERVICES</u>						
<u>Approved Schemes</u>						
• King Alfred Development		860	640	1,500		3,000
• Historical Record Centre (The Keep)		300	45	500	4,000	4,845
• Major Projects		646	1,119			1,765
<u>New Schemes</u>						
Total for Service		1,806	1,804	2,000	4,000	9,610

Capital Scheme	Spend to March 2008	Approved Payments 2008/09	Profiled Payments 2009/10	Profiled Payments 2010/11	Profiled Payments 2011/12	Total Scheme Cost to 2011/12
	£'000	£'000	£'000	£'000	£'000	£'000
<u>STRATEGY & GOVERNANCE</u>						
<u>Approved Schemes</u>						
• Human Resources System		374	763	383	20	1,540
<u>New Schemes</u>						
Total for Service		374	763	383	20	1,540

Capital Scheme	Spend to March 2008	Approved Payments 2008/09	Profiled Payments 2009/10	Profiled Payments 2010/11	Profiled Payments 2011/12	Total Scheme Cost to 2011/12
	£'000	£'000	£'000	£'000	£'000	£'000
<u>ENVIRONMENT</u>						
<u>Approved Schemes</u>						
• Restoration of Western Bandstand		385	473			858
• Volks Railway Shed			253			253
• Downland Initiative Programme	96		150	54		300
• City Centre Mixed Priority Route	300	500	20			820
• Sussex Safer Roads Partnership	74	76	87	88		325
• Falmer Infrastructure Works		300	3,828	1,040	58	5,226
• Car Park Improvements		1,384	616			2,000
• Knoll Recreation Ground		8	7			15
• City Vitality Sustainability (CIVITAS)		754	976			1,730
• Communal Bins			615			615
<u>New Schemes</u>						
• Local Transport Plan			5,790	3,019	6,500	15,309
• Waste Infrastructure Grant			447	164		611
• Gypsy & Travellers Sites Grant			1,740			1,740
Total for Service	470	3,407	15,002	4,365	6,558	29,802

Capital Scheme	Spend to March 2008	Approved Payments 2008/09	Profiled Payments 2009/10	Profiled Payments 2010/11	Profiled Payments 2011/12	Total Scheme Cost to 2011/12
	£'000	£'000	£'000	£'000	£'000	£'000
<u>FINANCE & RESOURCES</u>						
<u>Approved Schemes</u>						
• Royal Pavilion stoneworks	2,312	725	929			3,966
• Farming diversification	1		150	149		300
• Statutory DDA access	549	680	105			1,334
• Kensington Street	80		19			99
• Energy Efficiency	219	54	65			338
• Ovingdean Grange Farm	946	17	34			997
• Madeira Lift Refurbishment		125	125			250
• Woodvale Cemetery Spire	88	277	116			481
• Legionella Works		45	45			90
• Replacement FIS	964	40	135			1,139
<u>New Schemes</u>						
• Planned maintenance of operational buildings			713	1,000	1,000	2,713
• Planned maintenance of social care buildings			500	500	500	1,500
• Asset Management Fund			1,000	1,000	1,000	3,000
• ICT Fund			685	685	750	2,120
Total for Service	5,159	1,963	4,621	3,334	3,250	18,327

Capital Scheme	Spend to March 2008	Approved Payments 2008/09	Profiled Payments 2009/10	Profiled Payments 2010/11	Profiled Payments 2011/12	Total Scheme Cost to 2011/12
	£'000	£'000	£'000	£'000	£'000	£'000
ADULT SOCIAL CARE & HOUSING						
Approved Schemes						
• Extra Care Housing - Vernon Gardens		500	500			1,000
• Development of Westbourne Hospital site		994	469			1,463
• Places for Change – Hostel Refurbishments		190	760			950
• Disabled Facilities Grant 2008/09	7,490	560	273			8,323
• Home Repair Innovation	120	125	129	182		556
• Housing Stock Programme 2008/09		12,946	4,891			17,837
• Craven Vale		13	112			125
New Schemes						
• Housing stock programme			15,436	14,230	14,230	43,896
• Investment in housing from RTB receipts			0	250	500	750
• Private sector housing allocation			3,513	3,469	3,500	10,482
• Disabled Facilities Grants			660	660	660	1,980
• Adult Social care			150	150	150	450
• Mental Health Grant			130	130	130	390
• Adult Social Care IT Infrastructure Grant			80	84		164
• Potential Capital Receipts from LDV to improve the council housing stock*			15,663	4,507	4,211	24,381
Total for Service	7,610	15,328	42,766	23,662	23,381	112,747

* Note - The potential capital receipts from the LDV to improve the council housing stock may total up to £45m over 5 years. The spending profile of the receipts will be different from the profile shown above depending on the timing of the receipt e.g. if a receipt comes in towards the end of a financial year then the bulk of the spending will be in the following financial year.

Capital Scheme	Spend to March 2008	Approved Payments 2008/09	Profiled Payments 2009/10	Profiled Payments 2010/11	Profiled Payments 2011/12	Total Scheme Cost to 2011/12
	£'000	£'000	£'000	£'000	£'000	£'000
CORPORATE ITEMS						
• Strategic Investment Fund				750	1,000	1,750
• Unsupported Borrowing for vehicles and plant			1,750	1,750	1,750	5,250
• Possible Unsupported Borrowing to support LDV			23,219	7,436	6,537	37,192
Total for Service	0	0	24,969	9,936	9,287	44,192